

# IIM Raipur concludes first day of its 3rd ICDE & 14th ISDSI Annual Conference

## Central Chronicle News

**Raipur, Dec 28:** IIM Raipur successfully hosted the first day of its 3rd ICDE & 14th ISDSI Annual Conference 2020 on Monday, December 28, 2020. The conference inaugural started off at 9:15 AM. Professor Bharat Bhasker, Director IIM Raipur, commenced the event by lighting the lamp as a tribute to Mother Saraswati, Goddess of knowledge. Conference Patron, Professor Bharat Bhasker delivered an opening note in which he welcomed the dignitaries and mentioned that the future of the industry lies in the optimal use of technologies where autonomous systems will work together. The Guest of honor, Prof. Bhimaraya Metri, Director IIM Nagpur, congratulated Prof. Satyasiba Das and Prof. Bharat Bhasker for building the digital ecosystem at IIM Raipur. He further pointed out that we need to redefine the possibilities in today's world, and it is extremely important that the liquid workforce follow the norm of lifelong learning. The Guest of



Honour, Prof. E.B. Khedkar, Vice president- Asia Pacific and Board Director of the Decision Science Institute, Houston, Texas heartily congratulated all the academicians who have contributed to building the conference in the last 14 years. He observed that meteoric growth is achieved in India with the support from Dr. Metri. He hoped ISDSI would grow in leaps and bounds in the spirit of inclusiveness. He concluded his address by stating that with a strong foundation of digital infrastructure and expanded digital success, India is poised for its next stage of growth. The Guest of Honour, Prof. Mahadeo Jaiswal, Director IIM Sambalpur and ISDSI

President, projected his view on India emerging as a growing economy from 1990. Moreover, he talked about the emergence of Industry 4.0, which has led to many disruptions in the business models and with the new ecosystems like Blockchain, the eventual growth across various sectors will be witnessed in the coming years. C.P. Gurmani, CEO & Managing Director of Tech Mahindra, honourable chief guest of the event, highlighted the importance of building a digital ecosystem. He shared a three-legged approach for problem solving - First, understanding the problem followed by taking into account the multiple technological solutions

available. Finally, he highlighted the need to learn to be ahead of the curve and constantly adapt by changing business models to match the digital ecosystem. He emphasized that critical thinking, penultimate thinking and entrepreneurship were the crux of the solution to drive the change forward and concluded that now is the perfect time to drive this change. Professor Tobias Schoenherr, Editor of Chief UOPM, Associate Editor, Journal of Operations Management, & Decision Science Journal, Michigan State University, USA, delivered his inaugural address in which he explained about the evolution of Digital Ecosystems and pointed out that de-

velopments in ERP have driven digital transformation in the last two decades. He encouraged the companies to not be a data squirrel, i.e., to collect anything and everything. He emphasized that we need to adopt the status quo of the current ERP infrastructure and make the most of it. To make sense of the data, analytical capabilities have to be developed. He concluded his address by explaining the critical elements for building the Digital Ecosystem. A series of academic paper presentations were conducted across 15 tracks which provided wonderful insights by academicians from renowned B-schools across the country. Followed by that, a panel discussion on the topic of 'Building a new digital ecosystem to create customer solutions' was conducted. The moderator of the discussion, Prof. Sumeet Gupta, Professor, IT & Systems, IIM Raipur initiated the discussion by stating that there has been a huge move in digitalisation in the society and pointed out the need of proper architecture for building a digital ecosystem.

Central Chronicle, 29th Dec 2020, p. 02.jpg