

IIM Raipur concludes day-1 of ICDE 2019

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Raipur, Feb 08: IIM Raipur successfully completed first day of its International Conference on Digital Economy (ICDE) 2019 on Friday, February 8, 2019. Registrations for the event began at 8AM, with the conference itself kicking off at 10AM.

The address included speakers Prof. Sumeet Gupta, Conference Co-Chair, IIM Raipur, Prof. Bharat Bhasker, Conference Chair & Director, IIM Raipur, Prof. Souren Pal, Nova Southeastern University and Shri Sanjay Bobde, National Institute of Smart Governance.

The speakers talked at length about the rationale behind the conference, which was to establish a collaborative and comprehensive bridge between academicians and indus-

try personnel. There was a heavy emphasis on the increasingly digital world we live in today. Another major point that was talked about was how disruption is the way of life and only thinking differently can open up new avenues. It is only by allowing oneself to fail that small but gradual changes can be implemented. The general theme of the address was how the advent of the digital age was an excellent opportunity for India to take the next step through idea-based value creation.

Next up was a panel discussion on the topic 'Governance in the Era of Artificial Intelligence'. The participants included Prof. Lakshmi Iyer, Appalachian State University, Sanjay Bobde, National Institute of Smart Governance, Rohit Bansal, Group Head of Reliance

Industries Limited and Dr. Divakar B. Kamath, Associate Director, IBM India Pvt. Ltd. One of the most important aspects of the discussion was how AI can never replace human beings, and for one simple reason:

At this point, Rohit Bansal, Group Head of Comm., Reliance Industries Ltd. delivered the Key Talk on Building Digital Organizations. A major noting point was how traditional organizations have become prisoners of the past which has become a major problem. Any new technology that comes along seems like a shiny object which becomes a beautiful slideway when adopted by companies.

In the second half of the day, parallel track sessions took place on Building Digital Organizations and Analytics and Microfinance.

For Building Digital Organizations, in the E-Commerce and M-Commerce categories the Technical Chairs were Prof. Lakshmi Iyer, Appalachian State University and Prof. Jagrook Dawra, IIM Raipur. The ideas presented in the papers included examining the reciprocal rating system of digital platforms in transportation, how teens are going to be the next generation driving digital economy, how the share of electronic business in total business is growing very fast across the world and how supply chains must adapt to the same among others.

The Digital Economy section had Technical Chairs Prof. Siddhartha K. Rastogi, IIM Indore and Prof. Pradyumna Das, IIM Raipur. The Digital Marketing and Social Media section was chaired by Prof. P. Vigneswara

Ilavarsan, IIT Delhi, and Prof. Sanjeev Prashar, IIM Raipur.

In the second parallel session on Analytics and Microfinance, the first section was on Robotics and AI, with technical chairs Prof. Sriram Rajgopalan, Great Lakes Institute of Management Chennai and Prof. Mohit Goswami, IIM Raipur. The papers presented included ideas such as increasing the outreach of all Government social benefit programs using AI powered assistants, AI based stock price prediction and portfolio management, enhancing stem education through robotics and AI based conversational agents in mental healthcare.

The first day's proceedings concluded with Workshop on Analytics in Industry by Shri Shiv Kumar, Head (Data Sciences), Mahindra and Mahindra Group.